

Broad-Based Black Economic Empowerment Verification Statement

In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013

This is to certify that

KEYSTONE YOUTH ACADEMY NPC **(PREVIOUSLY: KEYSTONE FEMALE YOUTH DEVELOPMENT FUNDING NPC)**

| | |
|---------------------------------|--|
| Company Address: | 84 Concorde Road, Bedfordview, Gauteng, 2007 |
| Company Certificate No: | AFF 0308/2018 - 02 |
| Company Registration No: | 2017/018455/08 |
| VAT Registration No: | Not Registered |

has a current overall Broad-Based BEE Status of

LEVEL 1

in terms of the Exempt Micro Enterprise Scorecard (<R10 Million Annual Turnover)

| | | |
|----------------------------|---------------------------|--|
| Score Validation: | 135% | Procurement Recognition Level |
| | 1s | Empowering Supplier |
| | 100.00% | Black Owned / Beneficiary Base |
| | 100.00% | Black Women Owned / Beneficiary Base |
| | 100.00% | Designated Group Supplier / Beneficiary Base |
| Period of Validity: | 12 Months from Issue Date | |
| Issue Date: | 13 November 2018 | |
| Expiry Date: | 12 November 2019 | |

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our procedures, which do not constitute an audit or review, we have determined that the turnover/income is equal to or less than R10 million and that the level of Black Ownership/Black Women Ownership is as set out in this Statement.

We do not accept or assume responsibility to anyone other than the Measured Entity, for our work, for this report, or the conclusion we have reached

The codes still require a sworn affidavit confirming the revenue and black shareholding as the affidavit constitutes a legal and binding document for Broad-Based Black Economic Empowerment Act for the Revised Codes issued on the 11th October 2013.